

Edinburgh Young Carers Project

(Limited by Guarantee)

Report & Financial Statements

For the Year Ended

31 March 2009

Company Number: SC 212971

Charity Number: SC 026270

Edinburgh Young Carers Project

Report and Financial Statements For the Year Ended 31st March 2009

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Edinburgh Young Carers Project

Report and Financial Statements For the Year Ended 31 March 2009

Reference & Administrative Information

Board of Directors (Council of Management)

The "Council of Management" comprises the Directors of the company and any other persons co-opted by the Council in accordance with the Articles. Since all present members of the Council are also directors, they are referred to as "the Board of Directors" in this report and the financial statements.

The following served as directors during the year:

Directors at the year-end:

Simon Shearer	(Chairperson)	
Ian McInnes	(Vice-Chairperson)	
Kevin McGeever	(Treasurer)	(co-opted 23/2/09)
Sebastian Fischer		
Sarah McNaught		
Gerald Barlow		
Laura Strathdee		
Tracey Reilly		(co-opted 23/2/09)

Directors who resigned during the year:

Susan McKenzie	(Treasurer)	(resigned 14/4/08)
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Company Secretary

Audrey Peacocke

Head of Service

Audrey Peacocke

Auditors

Norman, Downie & Kerr Ltd, C.A.
The Courtyard
130 Constitution Street
Leith
Edinburgh EH6 6AJ

Bankers

Bank of Scotland
6 Picardy Place
Edinburgh EH1 3JT

Registered Office & Carer Centre

Norton Park
57 Albion Road
Edinburgh EH7 5QY

Company Number: SC 212971

Scottish Charity No: SC 026270

Edinburgh Young Carers Project

Report of the Directors For the Year Ended 31 March 2009

The Directors are pleased to present their report and the financial statements for the year ended 31 March 2009.

Structure, Governance and Management

Edinburgh Young Carers Project is a company limited by guarantee, with the liability of members limited to £1 (one pound) each. It is governed by the terms of its Memorandum & Articles of Association and is a registered Scottish charity.

The powers of the company are exercised by the "Council of Management", which comprises the Directors of the company and other persons co-opted by the Council in accordance with the Articles. Since all present members of the Council are also directors, they are referred to as "the Board of Directors" in this report and the financial statements.

Directors are appointed through a formal application to the Board and an interview with Board members. All prospective members are required to meet criteria outlined in the Directors' role description and three satisfactory references and a satisfactory criminal records disclosure are also required. Final appointment is made at a meeting of the Board of Directors.

All Directors receive an induction to Edinburgh Young Carers Project to familiarise them with the role and organisation. New Directors are provided with relevant papers, reports and organisational policies. Access to ongoing training and development opportunities are provided on a needs-led basis.

Strategic decisions are taken by the Board of Directors and day to day management is delegated to the Head of Service. Where appropriate, detailed briefs are produced and presented to the Board by the Head of Service or other members of staff within their specific areas of expertise.

The names of those who served on the Board of Directors during the year and other general information are listed on page 2.

Risk Management

The directors are aware of the major risks, financial and otherwise, affecting the charity and consider that appropriate procedures are in place to mitigate those risks. They are committed to an ongoing quality assurance process and continued monitoring of risk.

Objectives & Activities

Objects and Aims of the Project

The principal objects of the charitable company are to relieve the poverty and distress, increase the health and welfare, and advance the education of young people with caring responsibilities in Edinburgh. The objects and powers are set out in more detail in the company's memorandum.

The mission of Edinburgh Young Carers Project is:

- To provide support for young carers which meets their individual and collective needs and fosters their confidence and self esteem;
- To work in cooperation with other agencies, such as education, social work and health for the benefit of young carers and their families.

Edinburgh Young Carers Project

Report of the Directors (continued)

Objectives & Activities (continued)

In furtherance of its objectives in the year 2008-09 the service set out the following priorities:

- Build on past achievements and continue to increase the numbers of young carers receiving support in groups and individual intensive support.
- Support 30 young carers affected by drug & alcohol issues.
- 50 young carers will be offered the opportunity to take part in residential trips
- Recruit volunteers and run our Peer Mentoring Project for young carers
- Young carers will help to deliver our presentation to professionals in schools using the 'Stepping Stones' pack and interactive cd to raise awareness of young carers within schools.
- 12 young carers will be involved in the young carers forum
- Run a new short term group for teenage girls
- Disseminate our final evaluation on the Royal Lyceum Project
- Strengthen the Board of Directors by recruiting new members

Achievements & Performance

For 2008-09 the company reports the following achievements against objectives:

- An Increase in young carers receiving support in groups and individual intensive support.
- 27 young carers affected by drug & alcohol issues have been supported within the project.
- 50 young carers took part in a variety of residential trips.
- Recruited 5 Peer Mentors who supported 5 young carers during the year.
- We continue to deliver The 'Stepping Stones' pack and CD presentation to professionals within schools in Edinburgh.
- 12 young carers have now been recruited into the new forum and assist with the interview process for new staff members.
- 14 teenage girls now attend the girls group and take part in exercise and health sessions. This has been so successful we are extending the term of this group.
- Dissemination of the final year evaluation on the Royal Lyceum Project has taken place.
- 3 new board members (which includes a new treasurer) are in the process of being recruited onto our Board of Directors.

Future Objectives

The aims of the Edinburgh Young Carers Project for 2009-10 will include adding to our list of peer mentors, recruiting a new member of staff to support young carers, evaluating our residential project, working towards closer involvement with BME communities and becoming more actively involved in the GIRFEC programme.

Detailed objectives can be found in the organisation's Annual Review.

Edinburgh Young Carers Project

Report of the Directors (continued)

Financial Review

There were net incoming resources of £63,722 during the year comprising an increase of £30,709 in unrestricted funds and a net increase of £33,013 in restricted funds, as detailed in the Statement of Financial Activities (SOFA) on page 10. Details of the movements on each fund and explanation of its purpose are shown in note 7 on page 15. Total funds carried forward amount to £367,289, of which £85,213 is restricted and £240,344 is designated with the remaining balance of £41,732 in the general fund.

Details of grants receivable and other voluntary income are shown in notes 1 & 2 on page 12. New sources of funding during the year included BBC Children in Need and the Henry Smith Charity for the young carer worker's post and Lankelly Chase for the mentoring project. Total trust funds of £91,210 were also received in relation to £18,191 expended on the services of fund-raising consultants.

The final instalment from a legacy was received during the year, bringing the total from this source up to £197,361. This has enabled us to bridge gaps in the provision of essential services and provide support to an increased number of young carers. The legacy has therefore been designated for the support of existing posts, changes to the future development of the service in accordance with our strategic plan and raising the level of the organisation's reserves in line with the Board's reserves policy.

Expenditure in the SOFA has been classified according to the cost of each charitable activity and an alternative breakdown by type of expenditure is given in note 3 on page 13. Most areas of expenditure are similar to the previous year, but there is a 10% increase in staff costs and a higher amount for the fundraising consultant.

Reserves Policy

The policy of the Board is to build up reserves to a level equivalent to 6 months' expenditure. The present free reserves are represented by the total of the designated contingency reserve fund and the general fund, which together stand at a level of £126,732. This is equivalent to between 5 & 6 months' expenditure at present levels.

Future Funding

Core funding from City of Edinburgh Council and NHS Lothian continues under a new service level agreement for a further 3 years. Funding for the Drugs & Alcohol project is on a year by year basis and continues for a further year. BBC Children in Need funding continues for a further 2 years. The Princess Royal Trust for Carers Comic Relief funding for residential continues for a further year. The mentoring project is funded for a further 1.5 years. The fundraising consultant has been contracted for a further year to target income from trust funds.

Statement of Directors' Responsibilities

The directors, who are also the trustees of the charity, are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for the year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

Edinburgh Young Carers Project

Report of the Directors (continued)

Statement of Directors' Responsibilities (continued)

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The applicable law also sets out the directors' responsibilities for the preparation and content of the Report of the Directors. In addition the directors are responsible for any other information published together with the Report and Financial Statements.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

The directors confirm that:

- as far as they are aware, there is no relevant audit information of which the company's auditors are unaware
- each director has taken all the steps he/she ought to have taken as a director in order to become aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities*, and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Signed: S. Shearer

Date: 7 September 2009

Director

Independent Auditors' Report To the Directors and Members of the Edinburgh Young Carers Project

We have audited the financial statements of Edinburgh Young Carers Project for the year ended 31 March 2009 set out on pages 9 to 16. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985 and to the charity's directors, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the company's members and the charity's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, its members as a body and its directors as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Directors and the Auditors

The responsibilities of the directors (who are also the trustees of the charity) for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on pages 5-6.

We have been appointed auditors under the Companies Act 1985 and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report to you in accordance with those Acts.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition we report to you if, in our opinion, the charity has not kept proper accounting records, if the financial statements are not in agreement with those records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board (APB). An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including the APB Ethical Standard - Provisions Available for Small Entities. In common with the auditors of many charities of similar size, we have also assisted with preparation of the statutory financial statements.

Independent Auditors' Report (continued)

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, of the state of the charitable company's affairs as at 31 March 2009 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; and
- the information given in the Report of the Directors is consistent with the financial statements.

Norman, Downie & Kerr Ltd

Date: 7 September 2009

Chartered Accountants and Registered Auditors

The Courtyard,
130 Constitution Street
Edinburgh EH6 6AJ.

Edinburgh Young Carers Project

Accounting Policies For the Year Ended 31 March 2009

Basis of Accounting

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the Statement of Recommended Practice, *Accounting and Reporting by Charities*, issued in March 2005 (SORP 2005).

Grants and Donations

Income from annual grants is recognised in the period to which the grant relates. Any grants received in advance are included as deferred grants in creditors.

Income from other grants and donations is recognised on receipt. Where a grant or donation is received for a specific purpose, it is included in restricted income and any unexpended portion carried forward as a restricted fund.

Assets or other gifts in kind received by the charity are recognised as income when received and are included at market value or at an estimate of their value where a market value is not readily known.

Income from legacies is recognised in the accounting period when a payment or interim payment is notified as receivable, provided any conditions for receipt have been fulfilled.

Resources Expended

All expenditure is accounted for on an accruals basis. As far as possible costs are attributed directly to the various categories of charitable expenditure. Staff costs are allocated on the basis of time spent on each activity by employees and other overheads according to estimated usage.

Governance costs are those associated with the running of the charitable company.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost of fixed assets over their estimated useful lives at the following rates:

Computer equipment:	33% per annum
Other equipment & furniture:	20-25% per annum

Pensions

The company contributes defined contributions to personal pension plans for certain employees. Contributions are charged to expenditure as they become payable.

Taxation

The company is a recognised charitable body and is exempt from corporation tax on its charitable activity. It is not registered for VAT and expenditure includes VAT where appropriate.

Funds

Unrestricted general funds are funds which can be used in accordance with any of the charitable objects of the charity at the discretion of the directors.

Designated funds are funds set aside by the directors out of unrestricted general funds for specific purposes or projects.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when use of the funds is specified by the donor or when the funds are raised for particular restricted purposes.

Further explanations of the nature and purpose of each fund are set out in note 7 on page 15.

Edinburgh Young Carers Project

Statement of Financial Activities (Including Income & Expenditure Account)

For the Year ended 31 March 2009

Incoming resources:	Note	Unrestricted Funds £	Restricted Funds £	Total 2009 £	Total 2008 £
<i>Incoming resources from generated funds:</i>					
<i>Voluntary income:</i>					
Grants & donations	1	156,019	155,912	311,931	271,602
Legacy	2	22,361	-	22,361	175,000
<i>Investment income:</i>					
Bank interest		9,634	-	9,634	9,305
Total incoming resources		<u>188,014</u>	<u>155,912</u>	<u>343,926</u>	<u>455,907</u>
Resources expended:					
<i>Costs of generating voluntary income</i>		22,522	-	22,522	16,479
<i>Charitable activities:</i>					
Young carer rights, consultation & service planning		29,674	-	29,674	24,348
Group work		75,247	7,553	82,800	67,897
Individual support		21,872	7,500	29,372	22,761
Group & individual - young carer worker		-	27,209	27,209	-
Group & individual work with 16+		-	2,013	2,013	36,396
Residentials		-	21,323	21,323	24,538
Young carers' drama project		1,332	2,227	3,559	15,462
Drugs & Alcohol project		-	26,622	26,622	26,445
Mentoring project		-	28,452	28,452	14,059
Young carers in schools		-	-	-	1,870
<i>Governance costs</i>		<u>6,658</u>	<u>-</u>	<u>6,658</u>	<u>6,042</u>
Total resources expended	3	<u>157,305</u>	<u>122,899</u>	<u>280,204</u>	<u>256,297</u>
Net incoming resources					
- Net income		30,709	33,013	63,722	199,610
Transfers		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		30,709	33,013	63,722	199,610
Funds brought forward		<u>251,367</u>	<u>52,200</u>	<u>303,567</u>	<u>103,957</u>
Funds carried forward		<u><u>282,076</u></u>	<u><u>85,213</u></u>	<u><u>367,289</u></u>	<u><u>303,567</u></u>

All incoming resources and resources expended are derived from continuing activities. The company has no recognised gains or losses other than those included in the Statement of Financial Activities above.

The notes on pages 12 to 16 and the accounting policies on page 9 form part of these financial statements.

Edinburgh Young Carers Project

Balance Sheet at 31 March 2009

	Note	2009 £	2008 £
Fixed Assets			
Tangible assets	4	<u>5,344</u>	<u>-</u>
Current Assets			
Debtors	5	27,427	9,104
Cash at bank & in hand		<u>346,878</u>	<u>302,965</u>
		374,305	312,069
Creditors			
Amounts falling due within one year	6	<u>12,360</u>	<u>8,502</u>
Net Current Assets		<u>361,945</u>	<u>303,567</u>
Net Assets		<u>367,289</u>	<u>303,567</u>
Funds			
General fund	7	41,732	46,367
Designated funds	7	<u>240,344</u>	<u>205,000</u>
Total unrestricted funds		282,076	251,367
Restricted funds	7	<u>85,213</u>	<u>52,200</u>
Total Funds		<u>367,289</u>	<u>303,567</u>

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities.

The accounts on pages 9 to 16 were approved by the Board on 7 September 2009 and are signed on their behalf by:

S. Shearer

K. McGeever

} **Directors**

The notes on pages 12 to 16 and the accounting policies on page 9 form part of these financial statements.

Edinburgh Young Carers Project

Notes to the Financial Statements For the Year Ended 31 March 2009

1. Voluntary income: Grants & donations

Sources of income and purposes of grants and donations received during the year were as follows:

	2009	2008
	£	£
<i>Core grants:</i>		
City of Edinburgh Council	75,752	75,752
NHS Lothian	11,208	11,208
City of Edinburgh Council - <i>Action on Drugs & Alcohol</i>	25,625	25,000
Lankelly Chase <i>for Mentoring project</i>	26,000	-
Lloyds TSB Foundation <i>for Mentoring project</i>	8,000	8,000
Trust funds <i>for Mentoring project</i>	5,400	39,000
BBC Children in Need - <i>Young Carer worker post</i>	17,277	-
Henry Smith Charity - <i>to part fund Young Carer worker post</i>	25,000	-
Diana Princess of Wales Trust <i>for 16+ work</i>	-	20,606
Trust funds - <i>Group work</i>	4,500	-
Trust funds - <i>Individual work</i>	7,500	-
Trust funds - <i>Tall ships project</i>	3,000	-
Scottish Arts Council - <i>Royal Lyceum Drama project</i>	2,227	-
Princess Royal Trust for Carers (Comic Relief funds) <i>- for residential</i>	20,833	20,833
Trust funds <i>for residential</i>	10,550	4,500
Trust funds <i>for general purposes</i>	65,660	61,325
Other grants & donations <i>for general purposes</i>	3,399	5,378
Total Grants & donations	311,931	271,602

2. Legacy

The charity has received payments from a residuary legacy totalling £22,361 during the year, bringing the total amount received over 2 years to £197,361.

This legacy has enabled us to bridge gaps in the provision of essential services and provide support to an increased number of young carers. The legacy has therefore been designated for the support of existing unfunded posts, changes to the future development of the service in accordance with our strategic plan and raising the level of the organisation's reserves in line with the Board's reserves policy.

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

3. Resources Expended	Staff costs £	Direct costs £	Indirect costs £	Total 2009 £	Total 2008 £
Costs of generating voluntary income	7,125	14,986	411	22,522	16,479
Young carer rights, consultation & service planning	18,681	6,702	4,291	29,674	24,348
Group work	50,416	19,947	12,437	82,800	67,897
Individual support	18,413	6,693	4,266	29,372	22,761
Group & individual - young carer worker	24,254	979	1,976	27,209	-
Group & individual work with 16+	2,013	-	-	2,013	36,396
Residentials	8,875	11,781	667	21,323	24,538
Young carers' drama project	2,306	835	418	3,559	15,462
Drugs & Alcohol project	20,213	4,024	2,385	26,622	26,445
Mentoring project	19,705	5,752	2,995	28,452	14,059
Young carers in schools	-	-	-	-	1,870
Governance costs	2,783	-	3,875	6,658	6,042
Total resources expended	174,784	71,699	33,721	280,204	256,297
Analysis of above expenditure:					
Staff costs	174,784	-	-	174,784	157,808
Direct operating costs:					
Young carers' travel costs	-	21,944	-	21,944	22,392
Other young carers' activity costs	-	25,211	-	25,211	23,670
Staff travel & subsistence	-	1,005	-	1,005	1,250
Information & training	-	5,348	-	5,348	7,657
Fund-raising consultants	-	18,191	-	18,191	12,094
Evaluation & other consultancy	-	-	-	-	2,190
Allocation of indirect costs:					
Rent & property costs	-	-	16,078	16,078	15,740
Office running costs	-	-	12,035	12,035	10,791
Accountancy & audit	-	-	1,840	1,840	1,763
Management & committee expenses	-	-	464	464	282
Depreciation	-	-	2,629	2,629	-
Other expenditure	-	-	675	675	660
Total resources expended	174,784	71,699	33,721	280,204	256,297
				2009	2008
Analysis of Staff costs				£	£
Salaries				156,411	140,174
Social Security costs				13,908	12,016
Pension costs				2,826	3,565
Recruitment				1,639	2,053
				174,784	157,808
The average full-time equivalent numbers of staff employed during the year were as follows:				2009	2008
				No.	No.
Project workers (including sessional)				5	5
Management & admin				2	2
Total				7	7

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

3. Resources Expended (cont.)

Analysis of Staff costs (contd.)

No employee earned more than £60,000 per annum during the year and no Trustees received any remuneration during the year. Trustees' expenses reimbursed totalled £280 for the year.

Auditors' remuneration:

	2009	2008
	£	£
for audit & accountancy services	<u>1,840</u>	<u>1,763</u>

4. Tangible Fixed Assets

	<i>Office Equipment & furniture</i>	<i>Project Equipment</i>	<i>Total</i>
	£	£	£
Cost:			
At 1 April 2008	19,596	4,681	24,277
Additions	7,973	-	7,973
Disposals	<u>(496)</u>	<u>(2,139)</u>	<u>(2,635)</u>
At 31 March 2009	<u>27,073</u>	<u>2,542</u>	<u>29,615</u>
Depreciation:			
At 1 April 2008	19,596	4,681	24,277
Charge for year	2,629	-	2,629
Eliminated on Disposals	<u>(496)</u>	<u>(2,139)</u>	<u>(2,635)</u>
At 31 March 2009	<u>21,729</u>	<u>2,542</u>	<u>24,271</u>
Net Book Value:			
At 31 March 2009	<u><u>5,344</u></u>	<u><u>-</u></u>	<u><u>5,344</u></u>
At 31 March 2008	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

5. Debtors

	2009	2008
	£	£
Accrued income	23,647	5,208
Prepayments	<u>3,780</u>	<u>3,896</u>
	<u><u>27,427</u></u>	<u><u>9,104</u></u>

6. Creditors

	£	£
<i>Amounts falling due within one year:</i>		
Tax and social security	5,615	3,721
Accruals	<u>6,745</u>	<u>4,781</u>
	<u><u>12,360</u></u>	<u><u>8,502</u></u>

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

7. Movement on Funds		At 1.4.08	Movement in year		Net Transfers	At 31.3.09
		£	Incoming £	Outgoing £	£	£
Restricted Funds:						
Drugs & Alcohol project	(1)	3,205	25,625	(26,622)	-	2,208
Mentoring project	(2)	32,941	39,400	(28,452)	-	43,889
Young carer worker's post	(3)	-	42,277	(27,209)	-	15,068
Diana fund 16+ project	(4)	2,013	-	(2,013)	-	-
Group work (trust funds)		-	4,500	(4,500)	-	-
Individual work (trust funds)		-	7,500	(7,500)	-	-
Tall ships project		-	3,000	(3,000)	-	-
Drama programme	(5)	-	2,227	(2,227)	-	-
Residentials	(6)	12,503	31,383	(21,323)	-	22,563
Other funds		1,538	-	(53)	-	1,485
Total restricted		52,200	155,912	(122,899)	-	85,213
Unrestricted Funds:						
Designated funds:						
Contingency Reserve	(7)	55,000	-	-	30,000	85,000
Project Fund	(8)	150,000	-	-	-	150,000
Fixed Asset Fund	(9)	-	-	(2,629)	7,973	5,344
Total designated		205,000	-	(2,629)	37,973	240,344
General fund		46,367	188,014	(154,676)	(37,973)	41,732
Total unrestricted		251,367	188,014	(157,305)	-	282,076
Total Funds		303,567	343,926	(280,204)	-	367,289

Notes:

- (1) The Action on Drugs & Alcohol Team has continued to provide funding on a yearly basis, at present until the end of March 2010.
- (2) The Peer Mentoring Project started in October 2007 and is funded from a variety of sources, which include The Volant Trust, Lloyds TSB, Lankelly Chase and small trust funds. This funding is used to run a Peer mentoring project which offers 1:1 support to young people.
- (3) The Young Carer worker's post is funded by BBC Children in Need over 3 years and grants from the Henry Smith Charity and the Robertson Trust.
- (4) The Diana, Princess of Wales Memorial Fund was for group and individual work with the 16+ age group, specifically targeted at young carers between 16-25 years of age and addressing transitional issues. This funding has now ended.
- (5) The drama programme was run jointly with the Royal Lyceum Theatre and has been part funded by the Scottish Arts Council for 2 years. This funding has now ended.
- (6) Income for residentials includes £20,833 from The Princess Royal Trust for Carers (Comic Relief Funds) and 10,550 from trust funds.
- (7) The reserve fund has been set aside in accordance with the charity's reserves policy which is set out in the annual report on page 5.
- (8) An amount of £150,000 from the legacy was allocated to the project fund in the previous year to underwrite two existing posts for 3 years at a cost of £50,000 per year.
- (9) The fixed asset fund corresponds to the net book value of the fixed assets. Annual depreciation is charged to the fund and the cost of fixed assets purchased is transferred in.

Edinburgh Young Carers Project

Notes to the Financial Statements (continued)

8. Analysis of Net Assets Between Funds

	Restricted Funds	Designated Funds	General Fund	Total Funds
	£	£	£	£
Tangible fixed assets	-	5,344	-	5,344
Debtors	13,872	-	13,555	27,427
Cash at bank and in hand	71,341	235,000	40,537	346,878
Creditors	-	-	(12,360)	(12,360)
Net assets at 31 March 2009	<u>85,213</u>	<u>240,344</u>	<u>41,732</u>	<u>367,289</u>